

BALANCE SHEET

As at Mar. 31, 2008

Unit: VND

No.	Items	Code	Note	Ending Balance	Beginning Balance
	1	2	3	4	5
A	SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1,960,704,738,696	1,937,042,059,842
I	Cash & Cash equivalents	110	(IV.1)	156,827,574,289	315,813,386,380
1	Cash	111		156,827,574,289	315,813,386,380
II	Short-term financial investments	120	(IV.2)	23,136,971,796	23,403,132,978
1	Short-term investments	121		23,136,971,796	23,403,132,978
III	Short-term receivables	130	(IV.3)	1,091,322,521,469	459,656,636,399
1	Trade accounts receivables	131		1,068,146,847,163	437,436,037,623
2	Prepayment to suppliers	132		7,185,747,816	6,238,604,785
3	Other receivables	138		15,989,926,490	15,981,993,991
IV	Inventories	140	(IV.4)	571,065,531,480	1,015,693,072,975
1	Inventories	141		571,065,531,480	1,015,693,072,975
V	Other short-term assets	150	(IV.5)	118,352,139,662	122,475,831,110
1	VAT deductible			6,431,176,719	8,954,923,303
2	Tax and accounts receivable from State budget	152		1,211,274,424	3,184,774,013
3	Other short-term assets	158		110,709,688,519	110,336,133,794
B	LONG-TERM ASSETS (200=210+220+230+240+250+260)	200		1,197,802,921,215	1,129,762,007,642
I	Long-term receivables	210		-	-
II	Fixed assets	220		183,463,976,221	127,189,817,556
1	Tangible fixed assets	221	(IV.6)	44,922,204,431	47,933,462,066
	- Historical cost	222		266,279,198,773	266,279,198,773
	- Accumulated depreciation (*)	223		(221,356,994,342)	(218,345,736,707)
2	Finance leases fixed assets	224		-	-
	- Historical cost	225		-	-
	- Accumulated depreciation (*)	226		-	-
3	Intangible fixed assets	227	(IV.7)	951,740,000	951,740,000
	- Historical cost	228		2,379,350,000	2,379,350,000
	- Accumulated depreciation (*)	229		(1,427,610,000)	(1,427,610,000)
4	Construction in progress	230	(IV.8)	137,590,031,790	78,304,615,490
III	Property investment	240	(IV.9)	9,964,540,214	10,020,276,000
	- Historical cost	241		11,133,640,000	11,133,640,000
	- Accumulated depreciation (*)	242		(1,169,099,786)	(1,113,364,000)
IV	Long-term financial investments	250	(IV.10)	1,002,426,480,450	991,333,350,450
1	Investment in associate or joint-venture companies	252		279,844,326,450	279,844,326,450
2	Other long-term investments	258		722,582,154,000	711,489,024,000
V	Other long-term assets	260	(IV.11)	1,947,924,330	1,218,563,636
1	Long-term prepaid expenses	261		1,947,924,330	1,218,563,636
	TOTAL ASSETS (270=100+200)	270		3,158,507,659,911	3,066,804,067,484
A	LIABILITIES (300=310+320)	300		790,262,703,400	634,108,014,544
I	Short-term liabilities	310		784,222,365,776	628,050,736,920
1	Short-term borrowing	311	(IV.12)	523,228,925,906	434,803,138,190

No.	Items	Code	Note	Ending Balance	Beginning Balance
	1	2	3	4	5
2	Trade accounts payable	312	(IV.13)	55,959,599,010	54,798,316,381
3	Advances from customers	313	(IV.13)	134,456,000	40,000,000
4	Taxes and payable to state budget	314	(IV.14)	3,538,671,604	9,727,650,720
5	Payable to employees	315		11,354,936,718	30,053,329,705
6	Payable expenses	316	(IV.15)	2,088,960,962	2,435,451,357
7	Other short-term payables	319	(IV.16)	187,916,815,576	96,192,850,567
II	Long-term liabilities	330	(IV.17)	6,040,337,624	6,057,277,624
1	Other long-term payables	333		4,262,571,496	4,262,571,496
2	Provision for unemployment allowance	336		1,777,766,128	1,794,706,128
B	OWNER'S EQUITY (400=410+430)	400		2,368,244,956,511	2,432,696,052,940
I	Capital sources and funds	410	(IV.18.1)	2,367,416,558,660	2,424,244,126,067
1	Paid-in capital	411		654,000,000,000	545,000,000,000
2	Share premiums	412		1,563,054,722,378	1,633,495,025,600
3	Treasury stock	414		(22,000,000,000)	-
4	Investment and development fund	417		90,182,944,397	211,511,395,931
5	Financial reserve fund	418		34,158,108,676	34,237,704,536
6	Retained after-tax profit	42		48,020,783,209	-
II	Budget sources	430		828,397,851	8,451,926,873
1	Bonus and welfare funds	431		828,397,851	8,451,926,873
	TOTAL RESOURCES (430=300+400)	440		3,158,507,659,911	3,066,804,067,484

Cables and Telecommunications Material Joint Stock Company

INCOME STATEMENT

Quarter 1/2008

Unit: VND

Items	Code	Note	Quarter 1/2008	Quarter 1/2007
1. Sales	01	(19)	782,970,725,476	713,891,359,492
2. Deductions	03	(19)	0	50,477,640
3. Net sales and services (10 = 01 - 03)	10	(19)	782,970,725,476	713,840,881,852
4. Cost of goods sold	11	(21)	712,921,267,095	624,623,613,350
5. Gross profit (20 = 10 - 11)	20		70,049,458,381	89,217,268,502
6. Financial income	21	(20)	4,346,349,843	1,716,086,134
7. Financial expenses	22	(22)	5,187,476,919	14,929,154,955
Include: Interest expense	23		4,758,940,195	11,888,793,752
8. Selling expenses	24		3,211,501,935	12,504,139,789
9. General & administrative expenses	25		14,082,469,144	12,900,446,455
10. Net operating profit [30 = 20 + (21-22)-(24+25)]	30		51,914,360,226	50,599,613,437
11. Other income	31		0	1,947,736,000
12. Other expenses	32		0	0
13. Other profit (40 = 31 - 32)	40		0	1,947,736,000
14. Profit before tax (50 = 30 + 40)	50		51,914,360,226	52,547,349,437
15. Corporate income tax	51	(24)	3,893,577,017	3,941,051,208
16. Profit after tax (60 = 50 - 51)	60		48,020,783,209	48,606,298,229

Cables and Telecommunications Material Joint Stock Company

CASH FLOWS STATEMENT

Quarter 1/2008 (Direct method)

No.	Items	Code	Quarter 1/2008	Quarter 1/2007
I.	CASH FLOWS FROM OPERATING ACTIVITIES:			
1	Cash received from sale or services and other revenue	01	159,974,659,864	352,990,199,416
2	Cash paid for supplier	02	-251,786,312,118	-362,990,000,368
3	Cash paid for employee	03	-34,137,537,409	-34,122,400,262
4	Cash paid for interest	04	-4,758,940,195	-11,888,793,752
5	Cash paid for corporate income tax	05	-13,185,204,947	-4,434,146,486
6	Other receivables	06	10,797,787,992	368,893,701,357
7	Other payables	07	-49,532,403,249	-194,043,496,133
	<i>Net cash provided by (used in) operating activities</i>	20	-182,627,950,062	114,405,063,772
II.	CASH FLOWS FROM INVESTING ACTIVITIES:			
1	Cash paid for purchase of capital assets and other long-term assets	21	-71,751,440,369	-644,052,545
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		
3	Cash paid for lending or purchase debt tools of other companies	23		
4	Withdrawal of lending or resale debt tools of other companies	24		
5	Cash paid for joining capital in other companies	25	0	-52,000,000,000
6	Withdrawal of capital in other companies	26		
7	Cash received from interest, dividend and distributed profit	27	6,967,790,624	656,885,306
	<i>Net cash used in investing activities</i>	30	-64,783,649,745	-51,987,167,239
III.	CASH FLOWS FROM FINANCING ACTIVITIES:			
1	Cash received from issuing stock, other owners' equity	31		
2	Cash paid to owners equity, repurchase issued stock	32		
3	Cash received from long-term and short-term borrowings	33	305,600,082,291	388,227,495,462
4	Cash paid to principal debt	34	-217,174,294,575	-361,266,495,247
5	Cash paid to financial lease debt	35		
6	Dividend, profit paid for owners	36		
	<i>Net cash (used in) provided by financing activities</i>	40	88,425,787,716	26,961,000,215
	<i>Net cash during the period (20+30+40)</i>	50	-158,985,812,091	89,378,896,748
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	315,813,386,380	43,904,416,988
	<i>Influence of foreign exchange fluctuation</i>	61		
	CASH AND CASH EQUIVALENTS AT END OF YEAR	70	156,827,574,289	133,283,313,736